

BLOOM



Wave
Asset



ABOUT

ABSOLUTE RETURNS

Focused portfolio of high-quality companies acquired below fair value – *actively managed and tactically hedged*

ALIGNED INTERESTS

Skin in the game on the upside and the downside – *co-investment and only performance-based fee structure*

MANAGEMENT



Ashwin Agarwal
Director

- ★ Bachelors in Economics - IU, Bloomington, USA
- ★ CFA charter holder, CFA Institute, USA
- ★ Ex fund manager, Newberry Capital
- ★ 16 years of experience in asset management



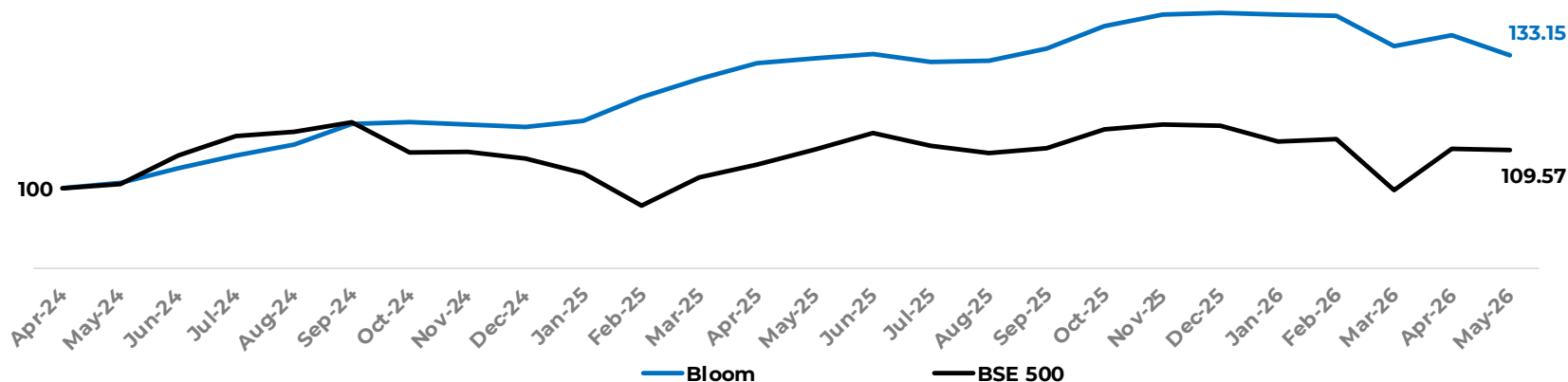
Rohan Agarwal
Director

- ★ Bachelors in Economics - University of Illinois, UC, USA
- ★ Masters in Finance - University of Illinois, UC, USA
- ★ Co-founder of Moneyjar (MF platform), Ex SEBI RIA
- ★ 17 years of experience in financial advisory

NAV

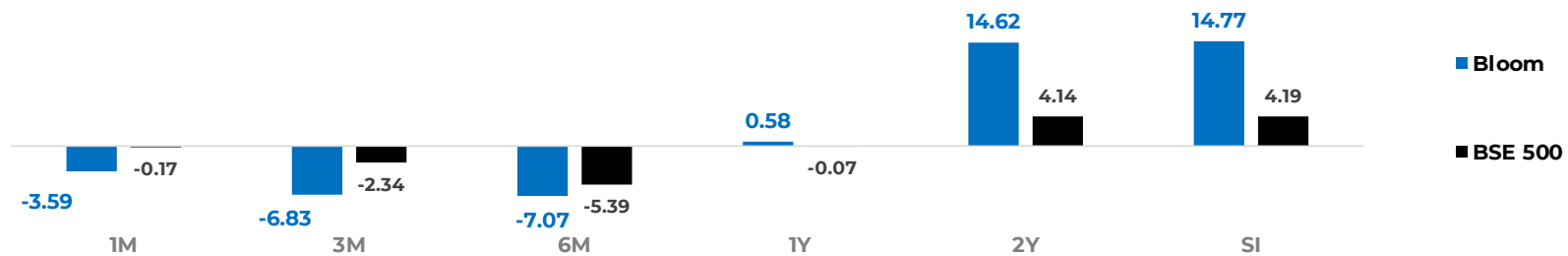
Since Inception	BLOOM	BSE 500
Beta	.35	1
Std. dev.	9.5%	15.2%
Max drawdown	-8.3%	-18.7%
Positive months	72%	60%
Sharpe ratio	0.8	-.09

- ❑ Since inception (3rd May 2024), Bloom has outperformed the BSE 500 by ~24%.
- ❑ This return was generated by taking significantly less risk than the market.



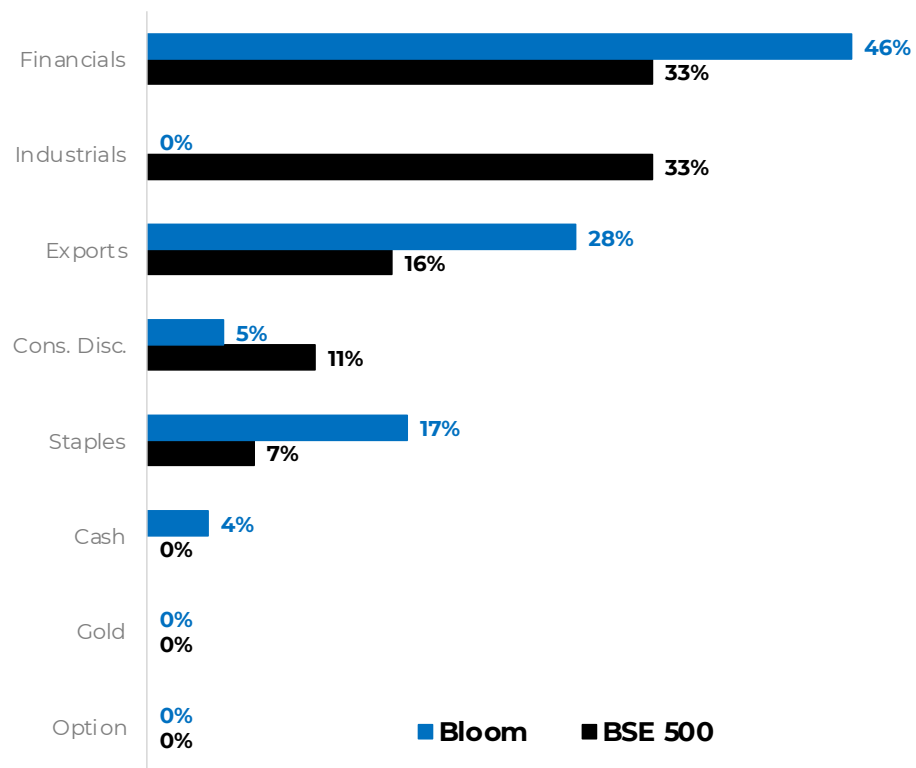
PERFORMANCE

☐ Returns over 1Y are annualized, net of all fees and expenses



Year	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	Bloom	-	-	-	-	1.36%	3.58%	3.03%	2.45%	4.71%	0.4%	-0.61%	-0.43%	15.31%
2024	BSE500	-	-	-	-	1.03%	7.05%	4.44%	0.96%	2.09%	-6.45%	0.06%	-1.5%	7.35%
2025	Bloom	1.29%	4.98%	3.79%	3.04%	0.95%	0.81%	-1.47%	0.15%	2.31%	4.15%	2.12%	0.28%	24.61%
2025	BSE500	-3.43%	-7.74%	7.32%	3.18%	3.54%	3.68%	-2.71%	-1.75%	1.24%	4.27%	0.96%	-0.24%	7.63%
2026	Bloom	-0.34%	-0.20%	-5.32%	2.07%	-3.59%								-7.33%
2026	BSE500	-3.34%	0.45%	-11.37%	10.38%	-0.17%								-5.17%

FACTSHEET – MAY 2026



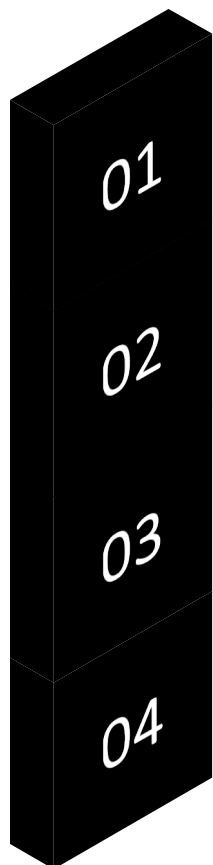
METRIC	BLOOM	BSE 500
PE	15	20
PB	2.2	3.2
EPS Growth Year	5.9%	4.8%
Dividend Yield	1.7%	1.4%
ROE	14%	17%

Overweight – Financials, Staples & Exports

Underweight – Industrials, Cons. Disc.

Total Stocks	10
Large Cap	83%
Mid Cap	8%
Small Cap	5%

COMMERCIALS



FUND MANAGER

Ashwin Agarwal, CFA

MINIMUM INVESTMENT

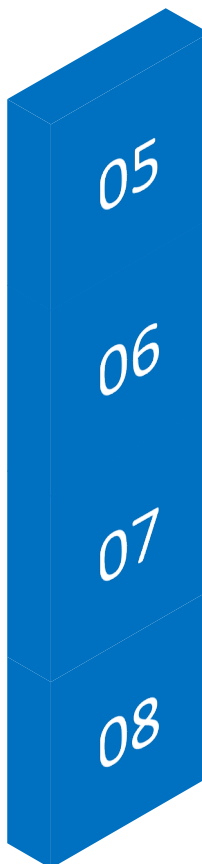
50 Lakh rupees (50,00,000/-)

BENCHMARK

S&P BSE 500 TRI

CUSTODIAN & FUND A/C

AXIS BANK LTD



PERFORMANCE FEE

16.67% (1/6th) of profits with high watermark

MANAGEMENT FEE

0%

EXIT LOAD

0 %

FEE FREQUENCY

QUARTERLY

PHILOSOPHY

01

QUALITY

Companies that compound earnings over the long run.

↑ RETURN

↓ RISK

02

VALUE

Market price is below estimated future cash flow

↑ RETURN

↓ RISK

03

FOCUS

Position size improves capital efficiency

↑ RETURN

04

RISK

Hedge when macro risk reward is skewed to the downside.

↓ RISK

QUALITY

BEST

High and increasing return on capital with no reinvestment, earnings keep growing and get paid out.

Asset Light
Monopoly

GOOD

Moderate and stable return on capital with total reinvestment, earnings compound but are not paid out.

Asset Heavy
Oligopoly

GOOD

High and stable return on capital with no reinvestment, earnings don't compound but are paid out in full.

Asset Light
Mature

BAD

Low and declining return on capital with complete reinvestment, earnings don't grow and don't get paid out.

Asset Heavy
Competitive

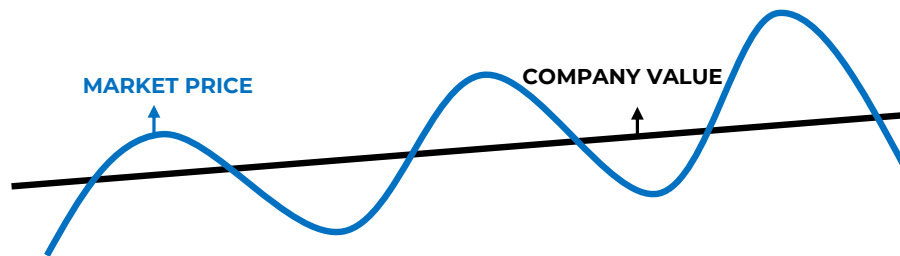
VALUE

$$\text{TOTAL RETURN} = \underbrace{\text{DIVIDEND/BUYBACK} + \text{EARNINGS GROWTH}}_{\text{VALUE CREATION}} \times \underbrace{\text{MULTIPLE CHANGE}}_{\text{VALUE PERCEPTION}}$$

Long term driver

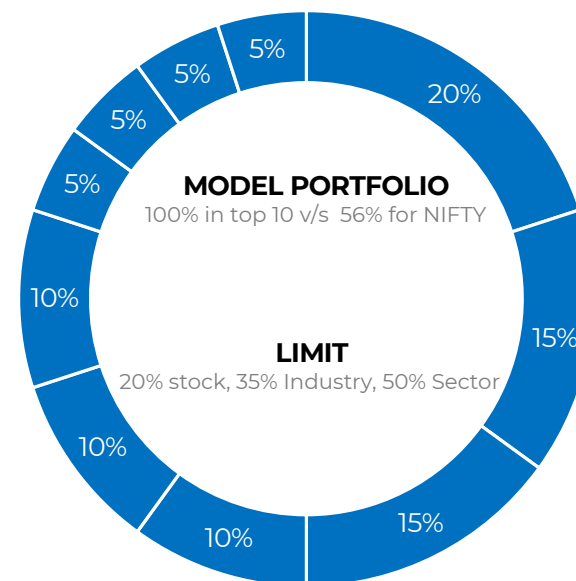
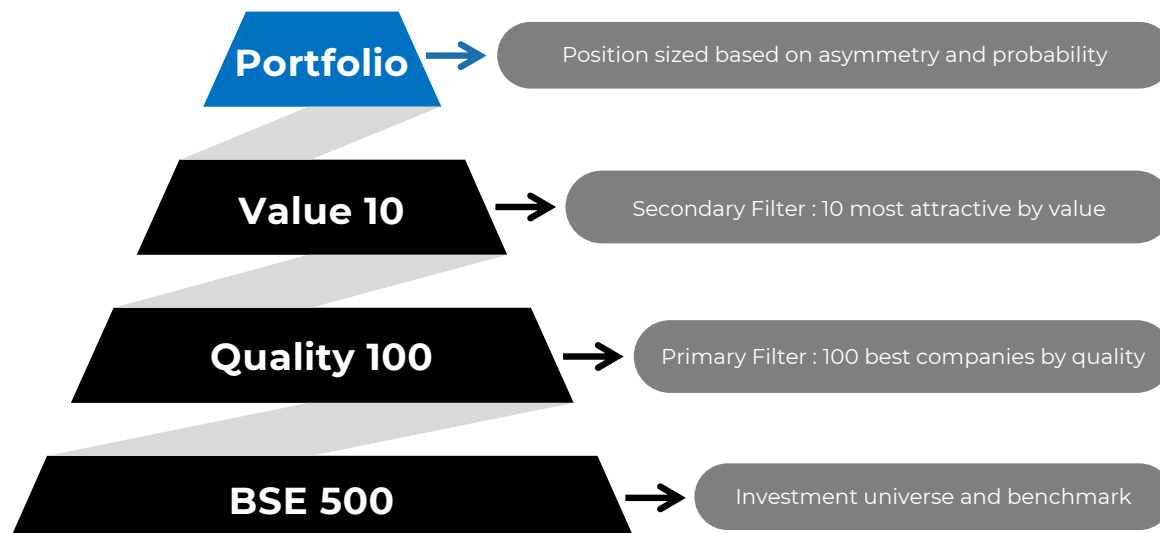
Short term driver

MARKET PRICE v/s COMPANY VALUE

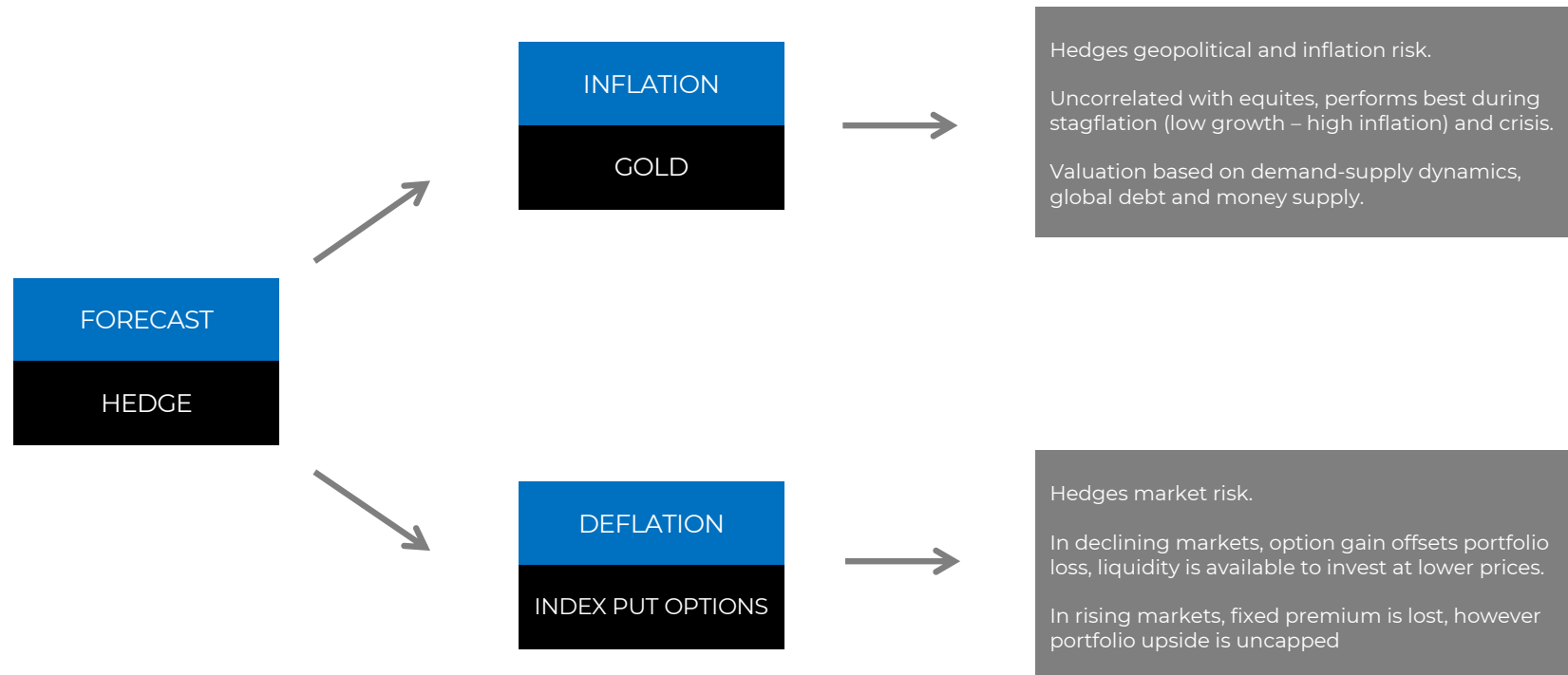


- ★ Investor behavior leads to price inefficiency, causing market prices to be way more volatile than company values.
- ★ We transact ONLY when there is substantial discrepancy between price and value in our favor.

FOCUS



RISK



CONTACT

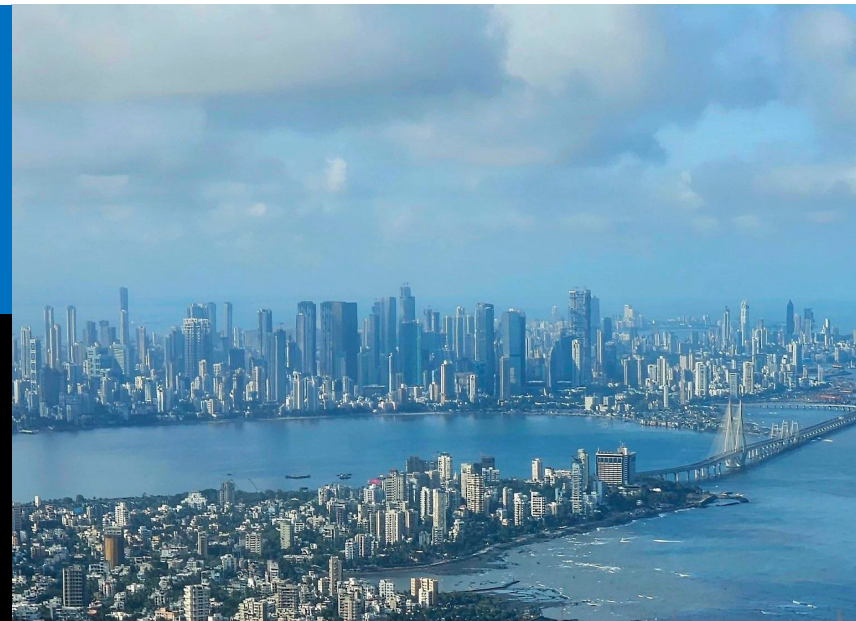
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