



BLOOM

Management Team



Ashwin Agarwal
Director

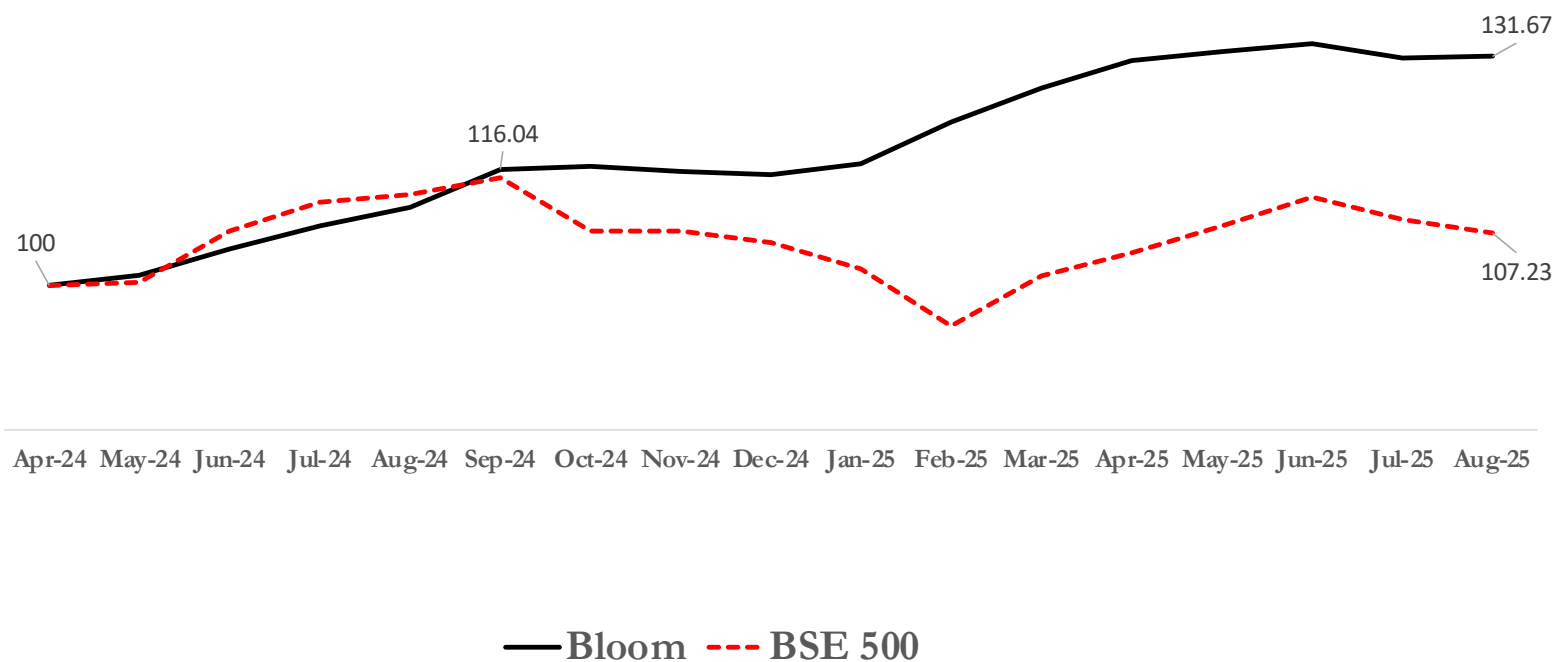
- ★ 15 years of experience in asset management
- ★ Ex fund manager, Newberry Capital
- ★ CFA charter holder, CFA Institute, USA
- ★ Bachelors in Economics - IU, Bloomington, USA



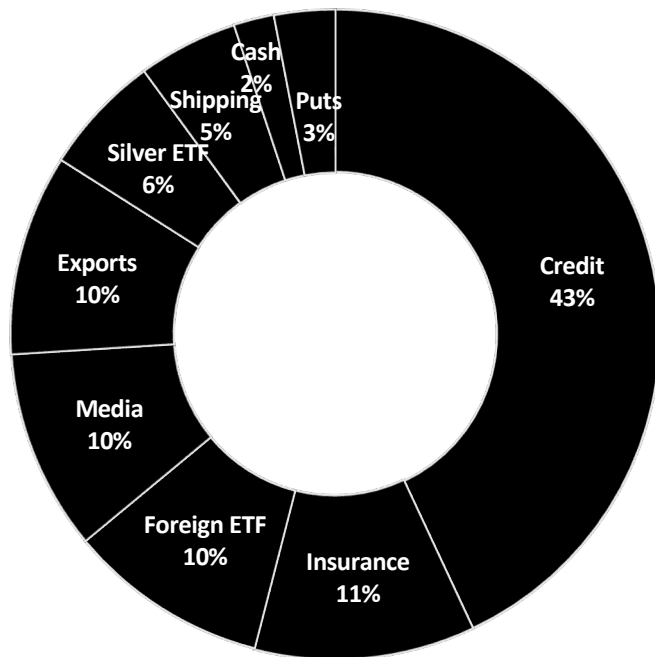
Rohan Agarwal
Director

- ★ 16 years of experience in financial advisory
- ★ Co-founder of Moneyjar (MF platform), Ex SEBI RIA
- ★ Masters in Finance - University of Illinois, UC, USA
- ★ Bachelors in Economics - University of Illinois, UC, USA

Performance vs Benchmark

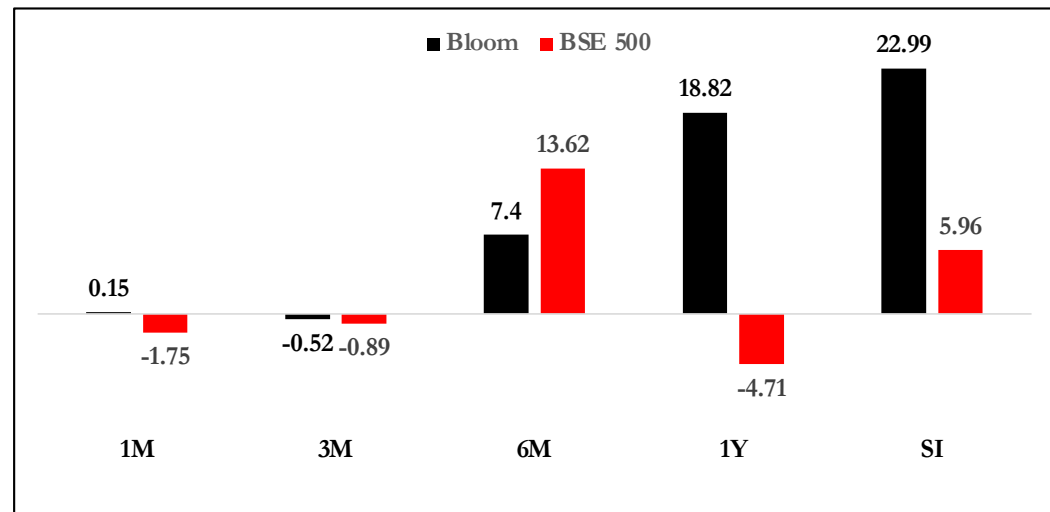


Bloom Factsheet



Performance – 31st August 2025

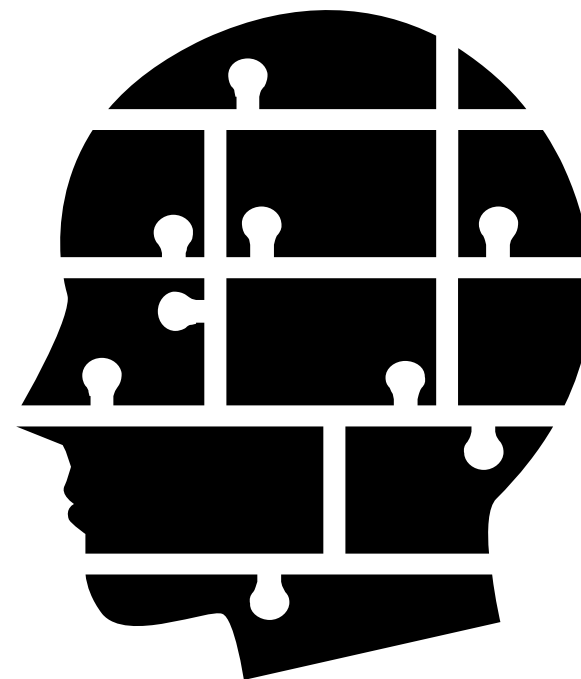
Inception : 3rd May 2024



Performance is calculated post all fees and expenses

Investment Strategy

“To deliver superior **risk-adjusted** returns by investing in a **focused portfolio** of **high-quality** companies acquired **below fair value**, combined with **active** positions in **uncorrelated** assets such precious metals and index put options.”



Company Fundamentals



High return on equity

High margins or high asset turnover



Strong balance sheet

Low debt relative to earnings or assets



Durable market edge

Scale, brand, technology, network effects, etc.



Great management

Operations, capital allocation and governance

Valuation Metrics



Discounted Cash flows

Earnings growth, Asset prices, Interest rates



Absolute & Relative ratios

P/E, P/B, P/CF, EV/EBIT, EV/S, EV/Assets



Corporate Activity

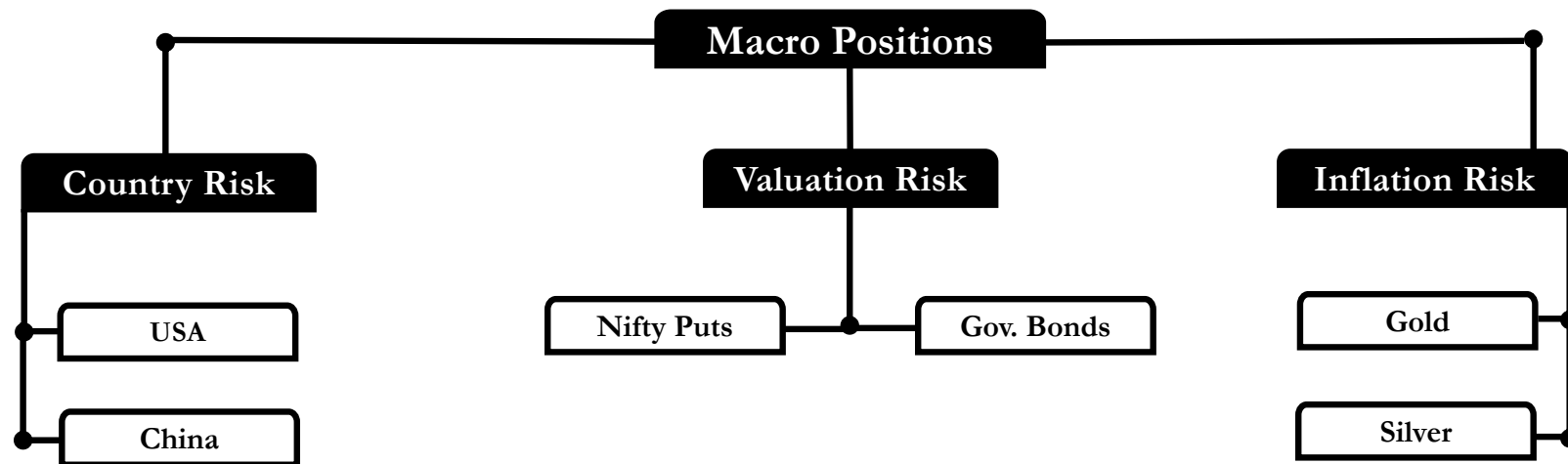
(+) Buyback, rights issue (-) IPO, QIP



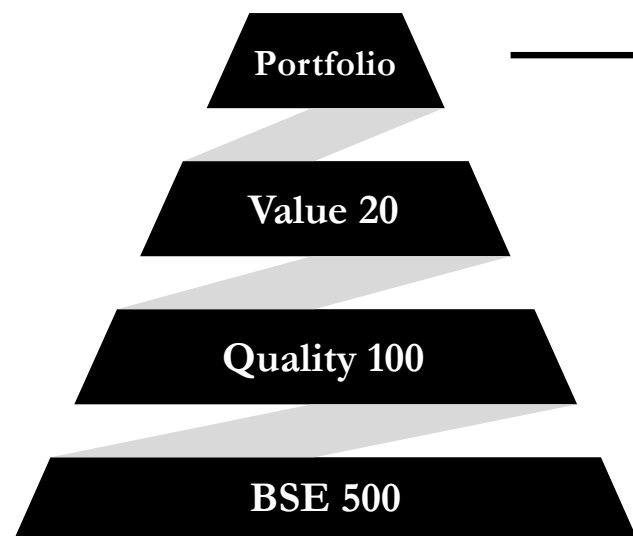
Technical Indicators

Price – volume data

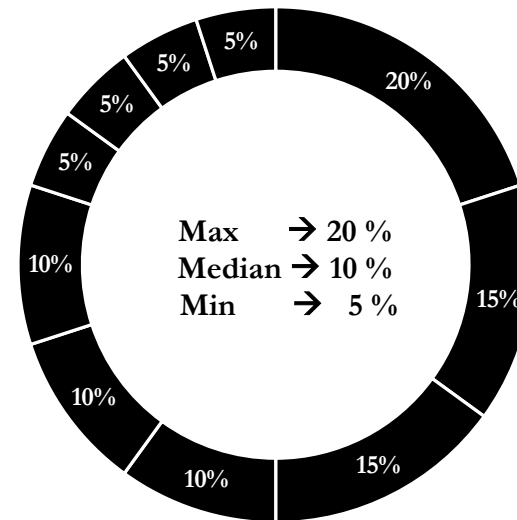
Risk Management



Portfolio Construction



Filter by quality first, then by value



Position size based on
certainty & risk-reward ratio

Case Study

Company



Interglobe Aviation
March 2023
@ 1860/-

- Dominant player in the Indian airline industry with 60% market share.
- Only other competitor is Air India, which is currently in transition.
- Huge demand tailwind from the growth of air travel, airport expansion and pent-up demand post covid.

Competitive Advantage

- Lowest cost structure and Widest network
- Exclusive airline sourcing strategy with airbus improves maintenance efficiency and cost reduction
- On time performance associated with the brand

Valuation

- Revenue of 56,000 crore with an ex-covid PAT margin of 9%. Normalized net profit is 5,000 crore.
- At current market cap of 72,000 crore the company is trading at 15 times earnings and 1.3 times sales.
- The company is debt free except lease liabilities of airplanes which provides it with financial flexibility.
- Favorable risk reward due to cheap valuations, best in class execution and favorable competitive scenario

Commercial Terms

★ Fund Manager : Ashwin Agarwal, CFA

★ Custodian & Fund Accounting : Axis Bank

★ Benchmark : S&P BSE 500 TRI

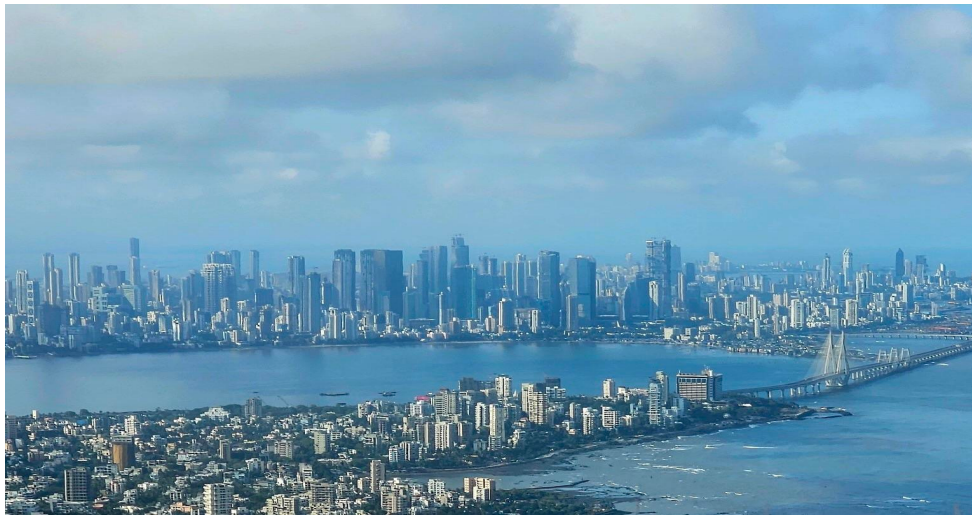
★ Minimum Investment : 50,00,000/- INR

★ Management Fee : Zero

★ Exit Load : Zero

★ Performance Fee : 16.67% (1/6th) of profits with high watermark charged on a quarterly basis

Contact Us



Address : 2B-121, Vaswani Chambers,

A.B. Road, Worli, Mumbai - 400030

Phone : +91-9820001645

Email : ashwin@waveasset.in

Web : www.waveasset.in

Disclaimer Statement

The opinions expressed here are personal and represent individual viewpoints. They do not offer guidelines or recommendations for any specific actions to be taken by readers. This information is intended for general reading and does not serve as professional guidance. The document has been compiled using publicly available information, internally developed data, and other believed reliable sources. The Sponsor, Wave Asset Private Limited, and its directors, employees, affiliates, or representatives do not guarantee the accuracy, completeness, adequacy, or reliability of this information.

Wave Asset Private Limited, its directors, employees, affiliates, and representatives may hold long or short positions in, and trade securities of, the mentioned company(ies) or sectors mentioned herein.

Investing in securities carries market risks, and there are no assurances or guarantees that the objectives of any products will be met. These investments may not be suitable for all types of investors, and the value of portfolios can fluctuate due to various market factors. Past performance of the Portfolio Manager does not predict future performance of the products, or any future Products managed by the Portfolio Manager. Investors should not expect guaranteed or indicative returns from any Products. Each portfolio will be exposed to various risks depending on the investment objective, investment strategy and the asset allocation. Wave Asset Private Limited is a SEBI registered Portfolio Manager. Any information contained in this presentation is not verified by SEBI. Please read the Disclosure Document before investing.

The portfolio managers' decision (taken in good faith) in deployment of the Clients' account is absolute and final and cannot be called in question or be open to review at time during the currency of the agreement or any time thereafter except on the ground of malefice, fraud, conflict of interest or gross negligence.

Please find [Disclosure Document](http://www.waveasset.in) on our website www.waveasset.in

Registration number for the portfolio manager is P M/ INP000008428